



Czech Economic
Society



Hungarian Economic
Association



Polish Economic
Society



Slovak Economic
Association

**Memorandum of understanding
agreed by the Economic Associations of the Czech Republic,
Hungary, Poland and Slovakia
on the undersigned date and place**

1. Preamble

The representatives of the Czech Republic, Hungary, Poland and Slovakia (also known as the “Visegrád Group”, “Visegrád Four” or simply “V4”) signed the Visegrád Cooperation back in 1991.¹

The Visegrád Group reflects the efforts of the countries of the Central European region to work together in a number of fields of common interest within the all-European integration. The Czech Republic, Hungary, Poland and Slovakia have always been sharing cultural and intellectual values which they wish to preserve and strengthen further.

In order to preserve and promote cultural cohesion, the participating countries enhance the imparting humanistic and democratic values.

All the activities of the Visegrád Group are aimed at strengthening stability in the Central European region. The participating countries perceive their cooperation as a challenge and its success as the best proof of their ability to integrate into international structures.

2. By signing this Memorandum the Economic Associations of the Visegrád Group countries express their wish to initiate a close cooperation with the aim to contribute to the success of the Visegrád Cooperation in the fields of economic research, education and exchange of information.
3. The V4 Economic Associations are therefore, prepared:
 - o To hold biennial V4 Economic Conferences on the issues concerning the Visegrád Group and/or the broader CEE region (e.g. innovation, demography, growth prospects, economic integration, etc.) with participation of key policy makers, distinguished researchers and leading industry experts in relevant areas as speakers or panelists;

¹ The Visegrad Group was originally formed on 15th February 1991 at a meeting of the representatives of three countries: the Czech and Slovak Federative Republic, the Republic of Poland and the Republic of Hungary. In the wake of disintegration of Czechoslovakia in 1993, both successor countries, the Czech Republic and the Slovak Republic, are members of the Visegrad Group.

- To found a V4 Economic Prize for young (below age of 35) economists to be awarded biennially based on the decision of an Evaluation Committee composed of distinguished economists nominated by the signatories. Detailed procedures for nominating the candidates for this award and choosing one of them as the Prize winner will be defined later on by the boards of national economic associations of participating countries;
 - To facilitate research fellows from the countries of the signatories in accessing and exchanging economic data essential to their academic work;
 - To recommend and/or provide respectable speakers/panelists to each other's national conferences;
 - To share their best practices in mutually agreed fields.
4. The signatories shall elect on rotating basis a Chairperson at the biennial V4 Economic Conference with the mandate to enhance the efficiency of the cooperation in the frame of this Memorandum. The Chairperson's mandate lasts until the next Conference.
5. The signatories shall be represented by the below contact persons:
- Czech Republic
 - Name: Dr. Kamil Galuščák
 - Phone: +420 224414580
 - email: kamil.galuscak@cnb.cz
 - Hungary:
 - Name: Professor Péter Balázs
 - Phone: +36 20 365 1163
 - email: balazsp@ceu.edu
 - Poland:
 - Name: Professor Boguslaw Fiedor
 - Phone: +48 501 090 605
 - email: boguslaw.fiedor@ue.wroc.pl
 - Slovakia:
 - Name: Professor Martin Kahanec
 - Phone: +421 907 323 324
 - email: martin.kahanec@celsi.sk

Budapest, 22nd March, 2018



Kamil Galuščák
 Czech Economic
 Society



Gyula Pleschinger
 Hungarian Economic
 Association



Bogusław Fiedor
 Polish Economic
 Society



Martin Kahanec
 Slovak Economic
 Association